

CIRCULAR

The Philippine Stock Exchange, Inc.

Company: I-Remit, Inc.

Report Date: October 22, 2013

I-Remit, Inc. ("I" or the "Company") furnished the Exchange copies of SEC Form 23-B (Statement of Changes in Beneficial Ownership of Securities) of the following directors and/or officers of the Company, which reported the change in their shareholdings in connection with the declaration of treasury shares as property dividend by the Company:

- 1. A. Bayani K. Tan Director
- 2. Armin V. Demetillo Director and Chairman of Executive Committee
- 3. Bansan C. Choa Chairman of the Board and Chief Executive Officer
- 4. Bernadette Cindy C. Tiu First Vice President and Chief Financial Officer
- 5. Ben C. Tiu Director
- 6. Calixto V. Chikiamco Director
- 7. Gilbert C. Gaw Director
- 8. Gregorio T. Yu Director
- 9. Harris E. D. Jacildo Director, President and Chief Operating Officer
- 10. Jose Joel Y. Pusta Director
- 11. John Y. Tiu Jr. Director
- 12. Ruben C. Tiu Director

Attached are copies of the SEC Form 23-B for your reference.

For your information.