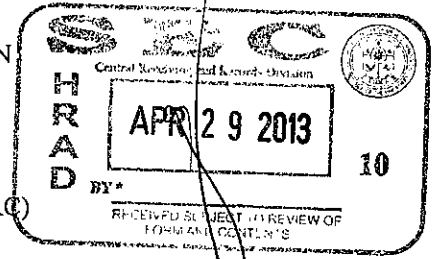


SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(2)(c)(i) THEREUNDER



1. 29 April 2013
Date of Report (Date of earliest event reported)
2. SEC Identification Number A200101631
3. BIR Tax Identification No. 210-407-466
4. I-REMIT, INC.
Exact name of registrant as specified in its charter
5. Metro Manila
Province, country or other jurisdiction of incorporation
6. _____ (SEC Use Only)
Industry Classification Code
7. 26/F Discovery Centre, 25 ADB Avenue
Ortigas Center, Pasig City
Address of principal office
8. 706-9999
Registrant's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of shares of Common Stock Issued (inclusive of treasury shares)
Common Stock, ₱1.00 par value	617,725,800

11. Indicate the item numbers reported herein: Item 8
Please see attachments, Annexes "A" and "B."

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

I-REMIT, INC.
(Registrant)

By:

MARIA CECILIA V. SORIA
Corporate Secretary

Date: 29 April 2013

25 April 2013

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Please be informed that the Board of Directors of I-Remit, Inc. (the "Corporation") has decided to cancel the engagement of Sycip Gorres Velayo & Co. ("SGV") as the Corporation's external auditor. The parties hold divergent opinions on the scope of the audit process, particularly the extent of the reports to be submitted by foreign offices.

Considering the different regulatory environments in the countries where the Corporation has foreign offices, the completion of the reports required by SGV posed a significant challenge to the timely submission of the Corporation's audited financial statements. Since the delayed submission of the Corporation's audited financial statements opens the Corporation to reprimand or penalties from regulatory bodies and also may reflect poorly on its corporate governance practices, the Corporation was constrained to cancel the engagement of SGV and engage a different auditing firm.

The Corporation has engaged the firm of R. S. Bernaldo and Associates to prepare its audited financial statements for calendar year ended 31 December 2012.

Thank you for your kind attention.

Very truly yours,



MARIA CECILIA V. SORIA
Corporate Secretary

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ABKTUCNCVS 685-2-44



ANNEX "B"

Sycip Gorres Velayo & Co.
6760 Ayala Avenue
1226 Makati City
Philippines

Phone: (632) 891 0307
Fax: (632) 819 0872
www.sgv.com.ph

BOA/PRC Reg. No. 0001,
December 28, 2012, valid until December 31, 2015
SEC Accreditation No. 0012-FR-3 (Group A),
November 15, 2012, valid until November 16, 2015

April 26, 2013

SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
Mandaluyong City

Gentlemen:

This is to serve notice that I-Remit, Inc., in its letter to us dated April 25, 2013, has cancelled our engagement to audit the consolidated financial statements of I-Remit, Inc. and Subsidiaries (the "Group") and the parent company financial statements of I-Remit, Inc. (the "Company") as of and for the year ended December 31, 2012. As indicated in the SEC Form 17-C filed by the Company, the cancellation resulted from a disagreement with us on certain audit procedures that we determined were necessary for us to complete our audit and enable us to issue an opinion on the consolidated financial statements of the Group and the parent company financial statements of the Company.

We are issuing this letter at the request of the Company.

Very truly yours,

Josephine Adrienne A. Abarca
Partner

For and on behalf of Sycip Gorres Velayo & Co.



ANNEX "B-1"

Sycip Gorres Velayo & Co.
6760 Ayala Avenue
1226 Makati City
Philippines

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Fax: (632) 819 0872
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BOA/PRC Reg. No. 0001,
December 28, 2012, valid until December 31, 2013
SEC Accreditation No. 0012-FR-3 (Group A),
November 15, 2012, valid until November 16, 2013

April 26, 2013

Mr. Bansan C. Choa
Chairman and Chief Executive Officer
I-Remit, Inc.
27/F Discovery Centre
25 ADB Avenue, Ortigas Center
Pasig Center

Dear Bansan,

This is to acknowledge receipt of your letter dated April 25, 2013, relative to the cancellation of our audit engagement with I-Remit, Inc. (the "Company") as approved by its board of directors.

Please do note that with the cancellation of our audit engagement, we are no longer responsible for issuing an opinion on the consolidated financial statements of I-Remit, Inc. and Subsidiaries and the parent company financial statements of I-Remit, Inc. as of and for the year ended December 31, 2012, as well as other responsibilities indicated in our engagement letter dated September 18, 2012.

Further, we will be sending you a check for Php253,000 to reimburse you for payments made to date on the cancelled audit engagement.

Very truly yours,

Josephine Adrienne A. Abarca
Partner
For and on behalf of Sycip Gorres Velayo & Co.