

## SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Sep 20, 2018

2. SEC Identification Number

A200101631

3. BIR Tax Identification No.

210-407-466-000

4. Exact name of issuer as specified in its charter

I-REMIT, INC.

5. Province, country or other jurisdiction of incorporation

Metro Manila, Philippines

6. Industry Classification Code(SEC Use Only)

[REDACTED]

7. Address of principal office

26/F Discovery Centre, 25 ADB Avenue, Ortigas Center, Pasig City

Postal Code

1605

8. Issuer's telephone number, including area code

(632) 706-9999 local 100 / 105 / 109

9. Former name or former address, if changed since last report

Not applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock	611,639,122

11. Indicate the item numbers reported herein

Item 9. Other Events

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



**I-Remit, Inc.****I**

**PSE Disclosure Form 4-31 - Press Release**  
**References: SRC Rule 17 (SEC Form 17-C)**  
**Section 4.4 of the Revised Disclosure Rules**

**Subject of the Disclosure**

Press Release: I-Remit's Growth Outperforms the Industry

**Background/Description of the Disclosure**

Please see attached announcement

**Other Relevant Information**

-

**Filed on behalf by:**

<b>Name</b>	Harris Jacildo
<b>Designation</b>	President



20 September 2018

**THE PHILIPPINE STOCK EXCHANGE, INC.**  
PSE Tower, 5th Avenue corner 28th Street  
Bonifacio Global City, Taguig City 1634, Metro Manila

Attention: **MS. JANET A. ENCARNACION**  
Head, Disclosure Department

Gentlemen:

We enclose a copy of our press release entitled "**I-Remit's Growth Outperforms the Industry**".

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Harris D. Jacildo", written over a circular scribble.

**HARRIS D. JACILDO**  
President

Enclosure: a/s

**I-Remit, Inc.**

26/F Discovery Centre 25 ADB Avenue, Ortigas Center, Pasig City 1605 Philippines

Telephone: (632) 706 9999

Website: [www.iremitx.com](http://www.iremitx.com)

Facebook: [www.facebook.com/iremitinc](http://www.facebook.com/iremitinc)

Twitter: [www.twitter.com/iremitinc](http://www.twitter.com/iremitinc)

**For more information, contact:**

Maria Cristina Castillejo

Assistant Vice President for Global Marketing I-Remit Inc.

Email: [mccastillejo@iremit-inc.com](mailto:mccastillejo@iremit-inc.com)

Telephone: +63 (02) 706 9999 loc. 114; Mobile: +639175130829

## **I-REMIT'S GROWTH OUTPERFORMS THE INDUSTRY**

Personal remittances from Overseas Filipinos in the first seven months of the current year continue to exhibit an increase in growth. The *Bangko Sentral ng Pilipinas* reported a **growth of 3.0 percent** from the level registered in the same period last year with year-to-date remittance inflows of US\$18.5 billion.

Within the same period, top Filipino-owned, publicly listed remittance service provider, I-Remit, Inc. posted a **12% growth**, four times more than the growth of the whole industry. I-Remit attributes this to the significant increase in its remittance business turnover from Singapore, Hong Kong, Japan, Taiwan, Canada, United Kingdom, Saudi Arabia, Qatar, UAE, as well as its newest market, South Korea.

Given the rapid technological changes today, I-Remit continues to invest in and upgrade its infrastructure to ease the payment processes, bring down costs for remitters and strengthen security of its systems ensuring timely delivery of its services to Filipinos overseas and their loved ones in the Philippines.

On August 15, 2018, I-Remit has forged ties with San Francisco based Fintech, **Ripple**. I-Remit transactions will move on the rails of RippleNet, a fast expanding global payments network of banks and other financial institutions. This collaboration is one of I-Remit's pivotal strategies in achieving industry formidability via digital transformation, all geared towards boosting customer satisfaction.

The **I-Remit - Travelex partnership**, initially in Bahrain, was also officially launched on August 26, 2018. Filipino remitters in Bahrain will now enjoy the ease and convenience of sending and receiving money between Bahrain and the Philippines. Travelex, is a leading foreign exchange specialist and this new service will be accessible at all 25 branches across the Kingdom, including 5 airport stores. Founded in 1976, Travelex Worldwide is present in 70 countries across the globe. Preparations are now underway for this partnership with Travelex to expand to other countries worldwide.